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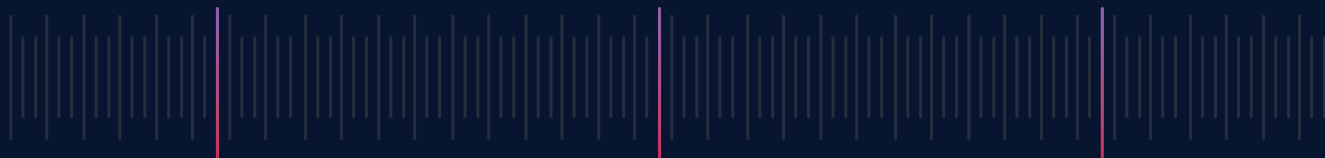
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Annual Review 2024

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South African Music Performance Rights Association







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ANNUAL REVIEW

2024

Founded in 2007, SAMPRA is South Africa's neighbouring rights collective management organisation (CMO). We administer neighbouring rights on behalf of recording artists and record companies jointly. We licence commercial music in South Africa for broadcast on radio and non-broadcasting services (restaurants, retail shops, bars, nightclubs, hair salons, gyms, public transport, etc). We also have bilateral agreements with neighbouring rights CMOs in Brazil, Canada, Europe, India, Japan, South Korea, United States of America, among others. These bilateral agreements allow for the economic protection of South African music abroad and for receipt of remuneration on behalf of our members whenever their tracks are performed abroad by licensed music users. They also give us the sole mandate to licence music users and collect licence fees that have accrued to the usage of songs that were fixated in these territories.

As Africa's leading neighbouring rights CMO and as Africa's most innovative CMO, we have continued playing a leading role in providing financial, technical, and operational assistance to neighbouring rights CMOs from other African countries. This is being done to, among others, ensure the optimum performance of these CMOs in licensing music users, collecting licence fees, and processing distributions. In 2023 alone, we provided assistance to KAMP and PAVRISK (Kenya), LESCOSA (Lesotho), and TAMRISO (Tanzania). SAMPRA's global importance was showcased in May

2024 when we successfully hosted the SCAPR General Assembly, the first to be hosted by an African CMO and on African soil. The General Assembly was attended by more than one hundred guests from neighbouring CMOs from Asia, Europe, and the Americas. At this General Assembly, our CEO, Mr. Pfanani Lishivha was elected to the board of SCAPR.

In 2022, we introduced the internship program for unemployed graduates who want to get a foothold in the music industry. This was done to help develop the music industry by broadening the skills base within the industry, as well as making a contribution towards the reduction of unemployment among the youth. This initiative saw SAMPRA deploying forty-two (42) interns to eight (8) record companies in South Africa and in Germany.

Interns deployed to record companies are taught, among others:

- artist and repertoire
- business affairs
- contracting
- music production
- music publishing
- promotion and marketing
- public relations and communications.



2024 IN **FOCUS**



2024 IN **FOCUS**



SAMPRA **FACTS**



Africa's Most Innovative and Technology-Driven CMO

Our online member portal, SAMPRA Connect, (<https://connect.sampra.org.za/>), is a world-class online portal that allows members to, among others, register their tracks and view their registered repertoires; change their details, including contact and banking details; and view their royalty statements. Each member is provided with a secure online account.



Equitable Remuneration

We ensure that record companies and recording artists get remunerated equitably when their music is used by licensed music users.



No Joining Fee

There is no fee payable for joining SAMPRA.



SAMPRA **FACTS**



International Relations

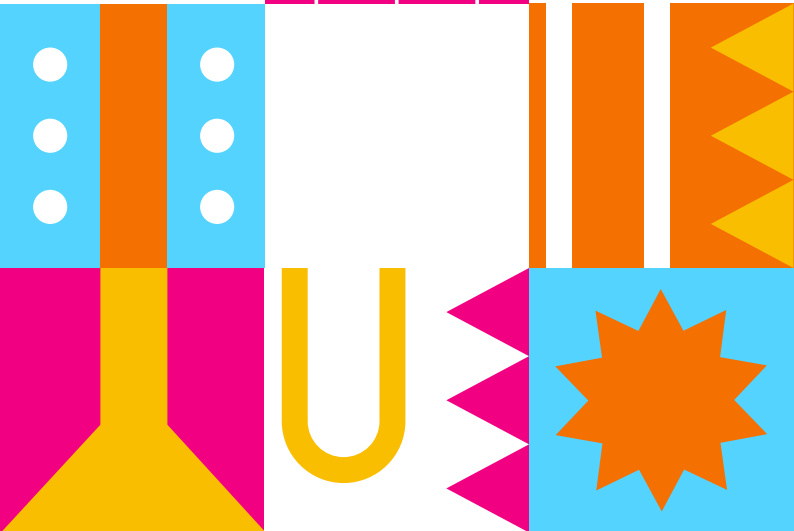
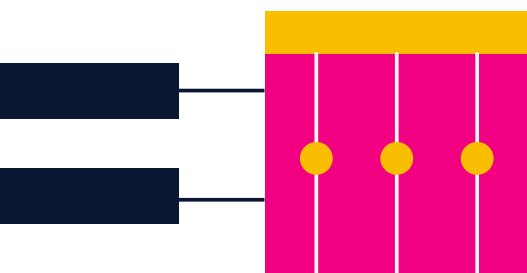
We have reciprocal agreements with sister CMOs around the world. This allows us to collect royalties for the use of our members' music in foreign territories.



SAMPRA Development Fund

Africa's only music fund developing the music industry by funding music production, live music events, promoting South African music locally and abroad, and offering bursaries to qualifying recording artists that want to study the music business.





CHAIRMAN'S **STATEMENT**

SAMPRA is Africa's largest neighbouring rights Collective Management Organisation (CMO) that represents more than seventy-five thousand (75 000) recording artists and more than ten thousand (12 000) record companies jointly. Although we are a South African CMO, we also have more than thirty big international major record companies as members. Through mandates received from our direct members and our international counterparts with whom we have bilateral agreements, we represent at least 99% of all commercially-released tracks performed by licensed music users in South Africa.

We have been growing our revenue steadily since 2018. We have, since 2018, processed and distributed in excess of R1.8b royalties to our performer and record company members as well as our international counterparts with whom we have bilateral and unilateral agreements. But for us to continue on our growth trajectory, we need a healthy legislative and regulatory environment. We do not believe that the current legislative and regulatory environments are conducive to the further growth of the neighbouring rights sector in South Africa. While we await the Constitutional Court's judgment on the Copyright and Performers' Protection amendment bills with bated breath, we hope that the final product will help grow the music industry and not be a hindrance to growth and prosperity. We also hope to see massive improvements with regulations and the regulatory environment. We all need to always remember to place rightowners' interests and wellbeing at the centre of the regulation of the industry.

We also call upon the Department of Trade, Industry, and Competition to commence the process of protecting human creators in the era of Generative Artificial Intelligence (GenAI). Most countries around the world have introduced policy, legislative and regulatory measures to protect rightowners from the unauthorised copying of existing copyrighted datasets to produce GenAI music that then gets promoted as so-called royalty-free music. Rightowners also need protection from music users who opt for this so-called royalty-free music sold to them by unscrupulous GenAI companies to avoid paying royalties to the real owners and creators of music they use in their establishments.

In the last five (5) years, we have had to deal with music users that were previously paying their SAMPRA licence fees cancelling their licences on the grounds that they were going to perform royalty-free music. But our investigations have indicated this so-called royalty-free music is GenAI music produced using existing copyrighted music datasets that were copied without authorisation and without any form of compensation to rightowners.

In 2023, the number of licensed public performance sites was 29 955. In 2024, this number went down to 28 517. Public performance licensees also dropped from 7045 in 2023 to 6880 in 2024. Although the reasons for the drop vary from business closure to businesses changing hands, and to music users opting for so-called royalty-free music, the phenomenon of stealing money from rightowners by GenAI companies and music users opting to support this unethical practice is the biggest reason for the drop in the number of public performance sites and licensees.

If we don't take immediate and drastic measures to protect human creators, we will wake up one day and discover that our human creators have been pushed to the periphery and heading for extinction. GenAI is here to stay. We should, therefore, be looking at how GenAI can be utilised as a catalyst for the development of music and the collective management sector, and not as a tool to destroy human creators and send them to the long queues of unemployment and economic disparity.

Advocate Mxolisi Nene



Chairman

South Africa's cultural and creative industry contributes at least R80b per annum. This contribution is estimated to be just under 3% of the GDP. On the other hand, South Africa's copyright industries contribute 4.8% of GDP and 4.9% of employment in South Africa. South Africa's copyright industries, particularly music copyright, have the potential to be the catalyst to grow the economy and make further contribution to the reduction of the unemployment rate among the youth.

Neighbouring rights royalties can increase more tenfold to improve recording artists' financial situation and their economic emancipation if some of the problems that are plaguing the sector are addressed adequately and for the benefit of rightowners. Some of these problems identified include, but not limited to:

- lacunae in the empowering legislation and regulations
- the absence of procedures prescribing the process to be followed by the Copyright Tribunal in resolving disputes between SAMPRA and music users
- compliance, enforcement, and low tariffs
- absence of private copying in the copyright legislation
- delays in the ratification of international conventions, namely the Rome Convention and the WIPO Performances and Phonograms Treaty (WPPT)
- absence of national policy, legislative, and regulatory interventions to ensure that Generative AI (GenAI) is utilised for the benefit of rightowners
- regulatory weaknesses.

Despite legislative and regulatory weaknesses, South Africa has a very robust recorded music industry. The IFPI's 2024 report indicates that in 2024, the global recorded music market was worth US\$29.6b, with the Sub-Saharan Africa region having the second fastest growth of any region, at 22.6%, just 0.2% behind the Middle East and North Africa (MENA) region at 22.8%. South Africa contributed 74.6% of Sub-Saharan Africa's revenues, following growth of 14.4%. Growth in South Africa is bound to continue but without much growth in the collective administration sector due to the problems identified above.

While enforcement and compliance are prioritised by authorities in most territories, enforcement by authorities is absent in South Africa. This lack of enforcement leads to low levels of compliance and resistance by certain users. This means that CMOs must spend a lot of money and effort on enforcing compliance while also having to navigate legislative and regulatory hurdles.

At SAMPRA, we always look on the positive side of things, despite legislative and regulatory letdowns. In 2024, we continued with our artist empowerment programme by focusing, among others, on ensuring that recording artists take charge of their affairs in creative development and commercial success. Today, artists have plenty of choice on how to create, record and share their music with music lovers. It is for these reasons that we have continued our partnership with the Academy of Sound Engineering to develop recording artists and allow them to become entrepreneurs and view themselves as such. Artist development also facilitates smooth and flourishing relationships between recording artists and record companies.

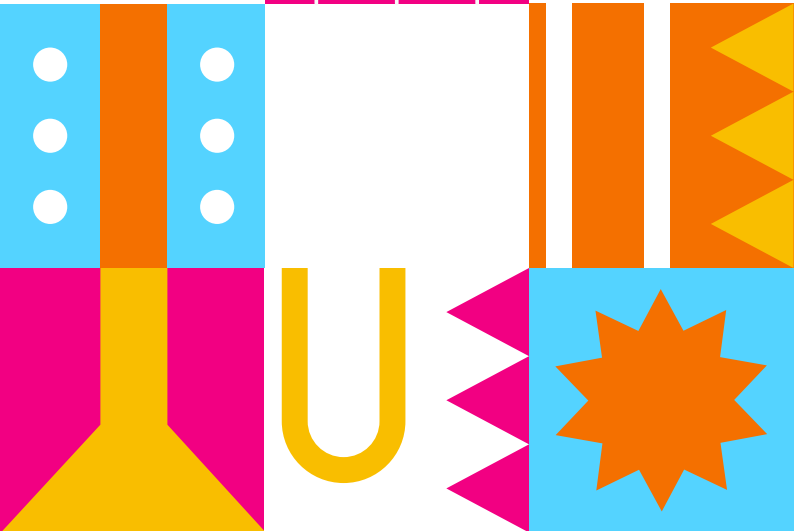
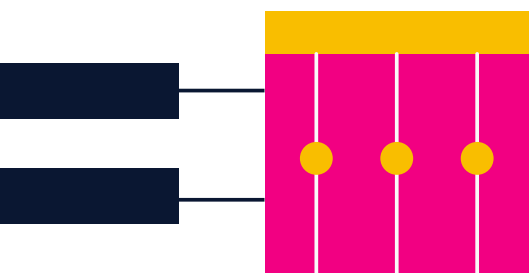
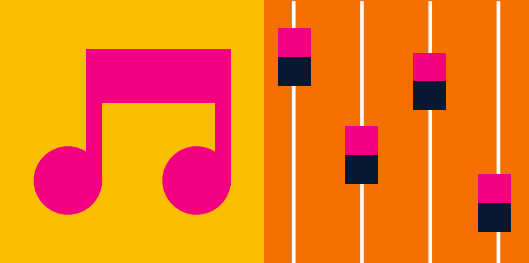
We always embrace technology, and we will never swim against the technological tide by fighting technological developments and advancements. We appreciate that when used responsibly, GenAI can contribute to amazing creative opportunities and enhance human creative artistry. We, however, believe that responsible use of GenAI includes respect for human creators, no appropriation of artists' voices or images, transparency about the source material used to train AI systems, authorisation to copy copyrighted music for use by GenAI, and appropriate and fair compensation models for rightowners whose works are used to train GenAI systems.

Pfanani Lishivha



Chief Executive Officer





BOARD OF
DIRECTORS

SAMPRA's Board of Directors oversees all aspects of the company's business, including its budget and operating policies. The Board of Directors has 14 directors, with six copyright owner directors, six performer directors, the Independent Chairman of the Board, and the Chief Executive Officer.

Members of the Board of Directors: 1 January 2024 to 31 December 2024

Independent Chairman

Advocate Mxolisi Nene.

Copyright Owners' Chamber

- Mr. Andrew Mitchley
- Ms. Manusha Sarawan
- Mr. Maxhoba Maponya
- Mr. Rob Cowling
- Mr. Sean Watson
- Ms. Temi Adeniji

Performers' Chamber

- Mr. Andrew Innes
- Ms. Brenda Mtambo
- Mr. Frederick Tshabalala
- Mr. Mxolisi Hlongwane
- Ms. Siphokazi Mohapi
- Mr. Tresor Riziki

Chief Executive Officer

- Pfanani Lishivha.



Certain of SAMPRA's powers and responsibilities are delegated to the following Board committees:

The Finance and Distribution Committee (the FDC)

The FDC is tasked with reviewing and setting SAMPRA's revenue and costs budget, prior to ratification by the SAMPRA Board, as well as reviewing and approving proposed annual distribution plans.

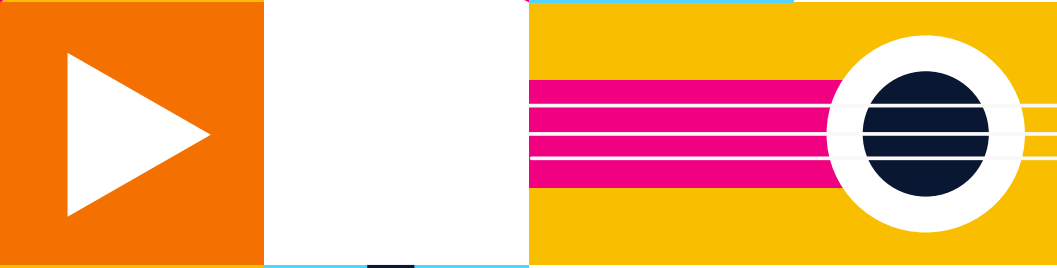
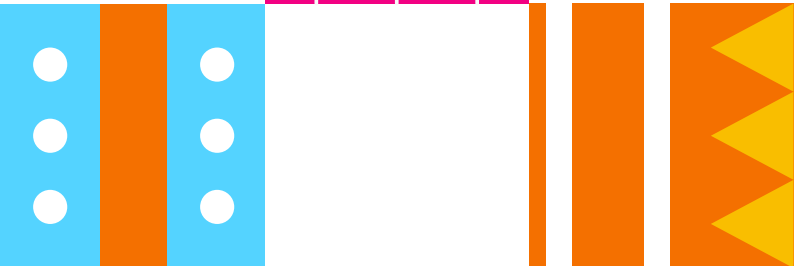
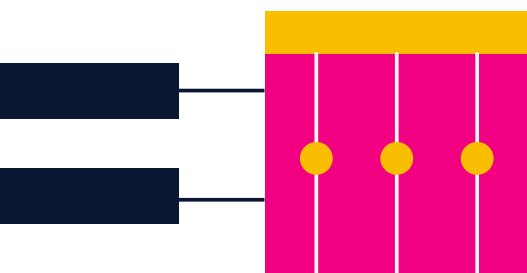
The Remunerations Committee (REMCO)

REMCO is tasked with reviewing employee and executive remuneration. It is also responsible for reviewing Board and sub-committee remuneration and making recommendations to the Board. Recommendations on Board and sub-committee remuneration are then presented to the members at the Annual General Meeting for ratification by members.

The Social Ethics and Risk Committee (the SERC)

The SERC was previously known as the Risk and Governance Committee. The SERC is tasked with assisting the Board with risk management and forming opinion on the effectiveness of the enterprise risk management and compliance functions; assisting the Board in overseeing management's identification and evaluation of the risks, including the risk management framework and policies, procedures and practices employed to manage risks and SAMPRA's ethics and compliance programmes; and monitoring SAMPRA's compliance with legislation dealing with social and ethical conduct.





COMPANY
STRATEGY

SAMPRA's key focus areas in 2024 were:

- revenue growth and low cost-to-income ratio
- customer focus and stakeholder management
- innovation and development
- flawless distributions
- promotion of South African music in South Africa and abroad.

Grow the Revenue

Revenue grew from **R260.4m** in 2023, to **R282.5m** in 2024. The administration cost was 19.86%.

The distributable revenue grew from **R208.5m** in 2023, to **R224.9m** in 2024.

Customer Focus

We processed and paid **R176.7m** (up from R170.4m in 2022) of royalties to our members and international sister CMOs and agencies with whom we have concluded bilateral and unilateral agreements.

Innovation and Development

Our online member portal, SAMPRA Connect (<https://connect.sampra.org.za/>), is connected to international music databases to allow us to access track metadata to enable us to process and distribute royalties efficiently. SAMPRA

Connect has been helping us with obtaining metadata for tracks that have earned royalties and to pay royalties to rightowners. Such metadata include ISRCs, performer lineups, and copyright owner information for thousands of tracks that have been used by licensed music users. Our world-class systems are part of SAMPRA's vision of being amongst the most globally innovative and effective CMOs through the utilisation of technology.

Relationships

We have continued to build and solidify relationships with stakeholders locally and abroad. This building and maintenance of relationships led to SAMPRA participating in major international conferences and events in France, Germany, Ireland, the Netherlands, Spain, the United Kingdom, and the United States of America.

Flawless Distribution of Royalties

We successfully processed the 2023 Distribution in September 2024.





Total Income

SAMPRA's total income for 2024 was **R282.5m.**



Cost-to-Income Ratio

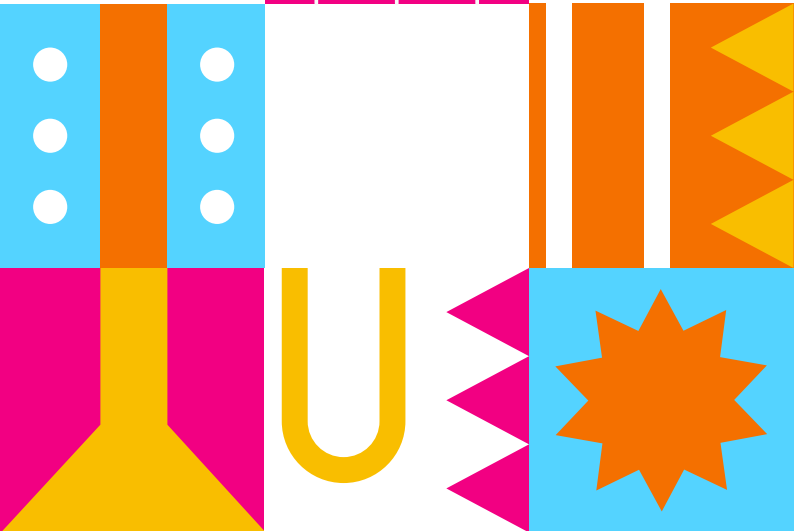
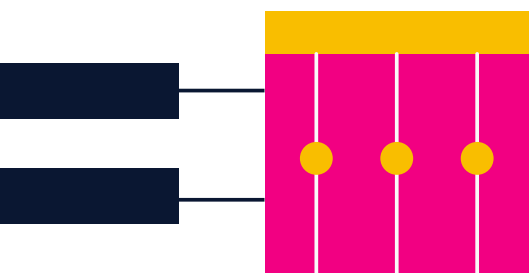
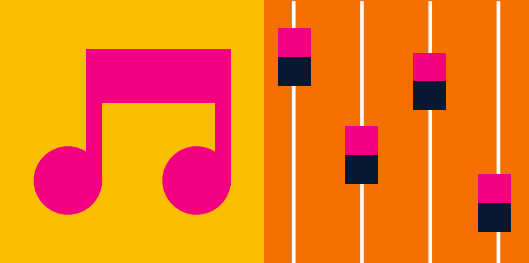
The total administration cost was kept at below 20% and was **19.86%.**



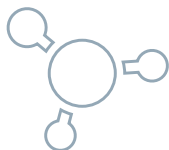
Distributable Amount

The amount available for the 2024 distribution is **R224.9m.**





BUSINESS **REVIEW**



Membership

SAMPRA's membership grew from **71 005** in 2023, to **75 886** in 2024.



Stakeholder Management

Through SAMPRA Connect, we have been devoting more time towards ensuring that thousands of unregistered works that have earned royalties are registered and that rightowners are paid.



Distributions

A total of **R176.7m** in royalties was processed and paid to members and sister CMOs during the period under review.



International Relations

We had **thirty-three (33)** international representation with the following CMOs:

	CMO	Territory	Member Type
1	ABRAMUS	Brazil	Performers
2	ACTRA PRS	Canada	Performers
3	ADAMI	France	Performers
4	AFM SAGAFTRA	USA	Performers
5	AIE	Spain	Performers
6	AMANAT	Kazakhstan	Performers
7	ARTISTI	Canada	Performers
8	CPRA	Japan	Performers
9	FKMP	South Korea	Performers
10	GCA	Georgia	Performers
11	GDA	Portugal	Performers
12	GRAMEX Denmark	Denmark	Performers
13	GRAMEX Finland	Finland	Performers
14	GVL	Germany	Performers
15	HUZIP	Croatia	Performers
16	ISAMRA	India	Performers
17	ITS'RIGHT	Italy	Performers
18	MROC	Canada	Performers
19	NOUVOIMAIE	Italy	Performers
20	PI	Serbia	Performers
21	PLAYRIGHT	Belgium	Performers
22	PPL	UK	Performers & Record Companies
23	PPL India	India	Record Companies
24	RAAP	Italy	Performers
25	SAMI	Sweden	Performers
26	SAWP	Poland	Performers
27	SENA	The Netherlands	Performers & Record Companies
28	SOCINPRO	Brazil	Performers
29	SoundExchange	USA	Performers & Record Companies
30	SPEDIDAM	France	Performers
31	STOART	Poland	Performers
32	UBC	Brazil	Performers
33	VOIS	Russia	Performers

We also had **twenty-seven (29)** co-operation agreements with the following agencies:

	Agency	Territory
1	Absolute Rights Management	UK
2	All Right Music	France
3	Because Entertainment	Canada
4	BMG UK	UK
5	CCS Rights Management	Canada
6	Double Six	UK
7	Downtown Neighbouring Rights	UK
8	GMR	The Netherlands
9	Good Neighbour Rights	Australia
10	IPRG	UK
11	Kollegative Neighbouring Rights	UK
12	Lime Blue	UK
13	Media IP Rights	UK
14	MI21 Ltd	UK
15	Off Limit	Italy
16	Performance Rights Limited	UK
17	Premier Muzik	Canada
18	Pro Agency GMBH	Germany
19	Rident Royalties	USA
20	Rightback	France
21	Rightsup	Germany
22	SCF	Italy
23	Sony Publishing UK	UK
24	Soundbox	UK
25	TLF Music Royalty	Canada
26	Universal Music Neighbouring Rights	UK
27	Wixen Music UK Limited	UK
28	Sub-Management Group	Canada
29	Zanoise	The Netherlands

CORPORATE SOCIAL **RESPONSIBILITY**





The SAMPRA Development Fund

The SAMPRA Development Fund (“the Fund”) is the Corporate Social Investment arm of SAMPRA. Its mandate is to contribute meaningfully to the development and sustainability of SAMPRA members and the South African music industry as a whole.

The Fund’s vision is to promote the value of South African recorded music, locally and abroad, and providing SAMPRA members with strategic opportunities to stimulate their growth, development, sustainability, and social capital.

In 2024, the Fund funded the following products:

- education, training and development of artists
- live music events
- music awards
- music production
- travel and touring.

Education, Training, and Development

SAMPRA continued its partnership with the Academy of Sound

Engineering (ASE) to provide formal learning programmes to recording artists and record company executives whose record companies are members of SAMPRA. The Fund offers a 100% bursary to all students who are sponsored by the Fund.

Our internship programme, introduced in 2024, resulted in the deployment of thirty-eight (38) interns in different record companies and music publishers in South Africa. This programme is aimed at providing interns with hands-on learning about the music industry.

Live Music

Live music events have become the lifeblood and one of the main income streams for recording artists. As part of the promotion of South African music locally and abroad, SAMPRA has identified live music events as among the vehicles to promote and support South African music. In 2024, SAMPRA sponsored live music events in South Africa to the value of R8.9m.





Music Production

We believe in the flooding of the South African and international markets with songs by and those featuring South African recording artists. In 2024, we continued to play a meaningful role in ensuring that South African recording artists continued to produce tracks that would be exported to the rest of the world.

Travel and Touring Support

As part of the strategic objective of promoting South African music abroad, in 2024 we sponsored some of our artists to perform in Germany, Kenya, the Netherlands, Tanzania, United Kingdom, and United States of America.

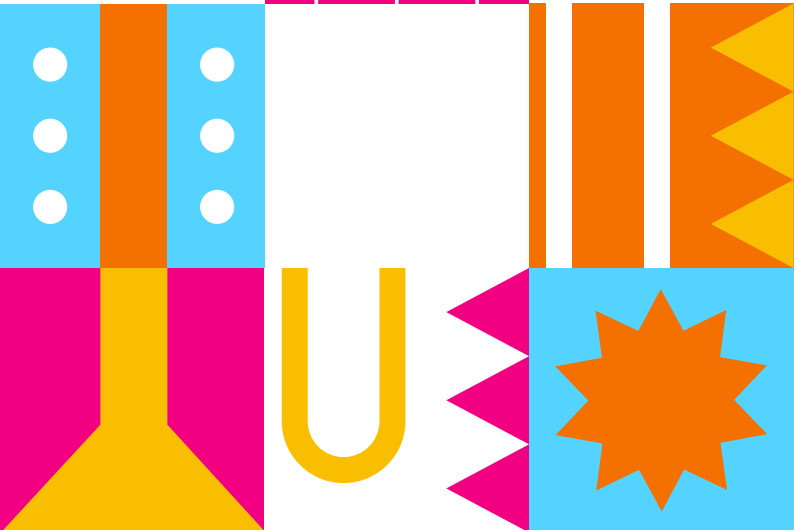
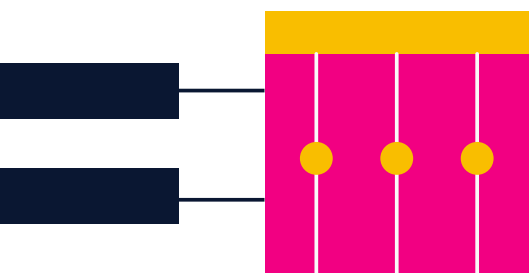
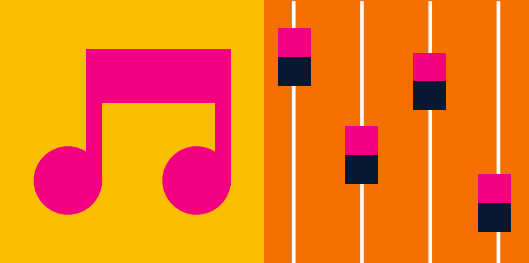




Retirement Savings Scheme for Recording Artists

The SAMPRO Artist Retirement Scheme provides some cushion for qualifying recording artists when they reach retirement age or early retirement by providing for retirement benefits. The scheme does not require any contribution from members. Contributions are made monthly on behalf of qualifying performer members. Annual contributions per performer are proportional to the performer's earnings in the previous year's distribution.





AUDITORS' **REPORT**

Consolidated South African Music Performance Rights Association NPC

(Registration Number 2000/028009/08)

Consolidated and Separate Annual Financial Statements
for the year ended 31 December 2024

Audited Consolidated and Separate Financial Statements

in compliance with the Companies Act of South Africa, No. 71 of 2008



Consolidated South African Music Performance Rights Association NPC

(Registration Number 2000/028009/08)

Consolidated and Separate Annual Financial Statements for the year ended 31 December 2024

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Consolidated South African Music Performance Rights Association NPC

(Registration Number 2000/028009/08)

Consolidated and Separate Annual Financial Statements for the year ended 31 December 2024

General Information

Country of Incorporation and Domicile	South Africa
Registration Number	2000/028009/08
Nature of Business and Principal Activities	The group deals in collective management of publicperformance rights in sound recordings (neighbouringrights) in music, including licensing, collection, anddistribution of royalties on behalf of recording artists andrights holders.
Independent Chairman of the board	M Nene
Chief Executive Officer	P Lishivha
Statutory directors	M Nene (Independent Chairperson) P Lishivha (CEO) AG Mitchley SRJ Watson M Sarawan A Innes S Mohapi B Mtambo T Riziki F Tshabalala HT Adeniji R Cowling H Plaatjie M Hlongwane
Composition of the board	Copyright Owners' Chamber M Sarawan SRJ Watson HT Adeniji R Cowling AG Mitchley M Maponya Performers' Chamber S Mohapi B Mtambo T Riziki F Tshabalala A Innes M Hlongwane



Consolidated South African Music Performance Rights Association NPC

(Registration Number 2000/028009/08)

Consolidated and Separate Annual Financial Statements for the year ended 31 December 2024

General Information

Registered Office	Sunnyside Office Park 32 Prince of Wales Terrance PARKTOWN 2193
Postal Address	P.O. Box 31600 Randburg 2125
Bankers	First National Bank
Level of Assurance	These financial statements have been audited in compliance with the applicable requirements of the Companies Act of South Africa, No. 71 of 2008.
External Auditors	PricewaterhouseCoopers Inc.
Company Secretary	Ntsietso Mokitimi-Makhofola



Consolidated South African Music Performance Rights Association NPC

(Registration Number 2000/028009/08)

Consolidated and Separate Annual Financial Statements for the year ended 31 December 2024

Directors' Responsibilities and Approval

The directors are required by the Companies Act of South Africa, No. 71 of 2008 to maintain adequate accounting records and are responsible for the content and integrity of the consolidated and separate annual financial statements and related financial information included in this report. These consolidated and separate annual financial statements have been prepared in accordance with the IFRS for SMEs® Accounting Standard as issued by the International Accounting Standards Board (IASB®) and it is their responsibility to ensure that the consolidated and separate annual financial statements satisfy the financial reporting standards with regards to form and content and present fairly the consolidated and separate statement of financial position, results of operations and business of the group, and explain the transactions and financial position of the business of the group at the end of the financial year. The consolidated and separate annual financial statements are based upon appropriate accounting policies consistently applied throughout the group and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the group and all employees are required to maintain the highest ethical standards in ensuring the group's business is conducted in a manner that in all reasonable circumstances is above reproach.

The focus of risk management in the group is on identifying, assessing, managing and monitoring all known forms of risk across the group. While operating risk cannot be fully eliminated, the group endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the consolidated and separate annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the financial statements. Based on forecasts and available cash resources the directors have no reason to believe that the group will not be a going concern in the foreseeable future. The consolidated and separate annual financial statements support the viability of the group.

The external auditors are responsible for independently auditing and reporting on the group's consolidated and separate financial statements. The consolidated and separate financial statements have been examined by the group's external auditors and their audit report is presented on pages 8 to 10.

The consolidated and separate financial statements set out on pages 11 to 35 which have been prepared on the going concern basis, were approved by the directors and were signed on 28 August 2025 on their behalf by:



Chief Executive Officer



Chairman



Consolidated South African Music Performance Rights Association NPC

(Registration Number 2000/028009/08)

Consolidated and Separate Annual Financial Statements for the year ended 31 December 2024

Directors' Report

The directors present their report for the year ended 31 December 2024.

1. Review of financial results and activities

Main business and operations

The group deals in collective management of public performance rights in sound recordings (neighbouring rights) in music, including licensing, collection, and distribution of royalties on behalf of recording artists and rights holders. There were no major changes herein during the year.

The operating results and consolidated and separate statement of financial position of the group are fully set out in the attached financial statements and do not in our opinion require any further comment.

The group generated a profit after tax for the year ended 31 December 2024 of R213,565,283 (31 December 2023: R208,574,974).

The group's revenue increased from R218,464,977 in the prior year to R223,119,341 for the year ended 31 December 2024.

The group's cash flows from operating activities changed from an outflow of R12,165,867 in the prior year to an inflow of R13,489,154 for the year ended 31 December 2024.

2. Royalty distributions

The company, in terms of Regulation 8(1) of the Regulations, is required to distribute funds collected on behalf of its members at least every 12 months.

Distributions are done in compliance with an approved distribution plan by the Registrar of Copyright ("The Registrar").

In terms of Regulation 6(2) of the Regulations, SAMPRA is required to distribute at least 80% of the funds collected in a particular year.

The payment of the Distribution for the 2023 royalties (Radio Broadcast and Communication to the Public) that had been approved in July 2024 by the Registrar, was processed in September 2024. In December 2024, SAMPRA also processed a distribution payment for the Non-Royalty Revenue ("NRR") for the 2023 period.

SAMPRA intends to process the 2024 distribution in September 2025.

3. Going concern

The consolidated and separate annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

SAMPRA has been accredited to act as a Representative Collecting Society for five years commencing September 2019 in terms of section 9A of the Copyright Act 98, of 1978 and section 5(1)(b) of the Performer's Protection Act 11, of 1967. Accreditation No. RC 2014/00001.



Consolidated South African Music Performance Rights Association NPC

(Registration Number 2000/028009/08)

Consolidated and Separate Annual Financial Statements for the year ended 31 December 2024

Directors' Report

4. Events after reporting date

The directors are not aware of any matter or circumstance arising since the end of the financial year to the date of this report that could have a material effect on the financial position of the company.

5. Directors

The directors of the company during the year and up to the date of this report are as follows:

Independent Chairman of the board

M Nene

Chief Executive Officer

P Lishivha

Composition of the board

Copyright Owners' Chamber

M Sarawan

SRJ Watson

HT Adeniji

R Cowling

AG Mitchley

M Maponya

Performers' Chamber

S Mohapi

B Mtambo

T Riziki

F Tshabalala

A Innes

M Hlongwane

Statutory Directors

P Lishivha (CEO)

AG Mitchley

SRJ Watson

M Sarawan

S Mohapi

B Mtambo

T Riziki

F Tshabalala

A Innes

HT Adeniji

M Hlongwane

M Maponya

M Nene (Independent Chairperson)



Consolidated South African Music Performance Rights Association NPC

(Registration Number 2000/028009/08)

Consolidated and Separate Annual Financial Statements for the year ended 31 December 2024

Directors' Report

6. Secretary

The group's designated secretary is Ntsietso Mokitimi-Makhofola.

7. Independent Auditors

PricewaterhouseCoopers Inc. were the independent auditors for the year under review.

With respect to each person who is a director on the day that this report is approved:

- there is, so far as the person is aware, no relevant audit information of which the company's auditors are unaware; and
- the person has taken all the steps that he or she ought to have taken as a director to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.





Independent auditor's report

To the members of South African Performance Music Association Non Profit Company

Our opinion

In our opinion, the consolidated and separate financial statements present fairly, in all material respects, the consolidated and separate financial position of South African Performance Music Association Non Profit Company (the Company) and its subsidiary (together the Group) as at 31 December 2024, and its consolidated and separate financial performance and consolidated and separate cash flows for the Year then ended in accordance with the IFRS for SMEs Accounting Standard and the requirements of the Companies Act of South Africa.

What we have audited

South African Performance Music Association Non Profit Company's consolidated and separate financial statements set out on pages 11-35. comprise:

- the consolidated and separate statements of financial position as at 31 December 2024;
- the consolidated and separate statements of comprehensive income for the Year then ended;
- the consolidated and separate statements of changes in equity - company and group for the Year then ended;
- the consolidated and separate statements of cash flows for the Year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the consolidated and separate financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Group in accordance with the Independent Regulatory Board for Auditors' *Code of Professional Conduct for Registered Auditors* (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical

PricewaterhouseCoopers Inc.
32 Jones Close, Leopard Park, Mahikeng, 2745
P.O. Box 4618, Mmabatho, 2735
T: +27 (0) 18 386 4700, F: +27 (0) 18 386 4800
Chief Executive Officer: L S Machaba
The Company's principal place of business is at 4 Lisbon Lane, Waterfall City, Jukskei View, where a list of directors' names is available for inspection.
Reg. no. 1998/012055/21, VAT reg.no. 4950174682

responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)*.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the document titled "Consolidated South African Music Performance Rights Association NPC", which include(s) the Director's Report as required by the Companies Act of South Africa. The other information does not include the consolidated or the separate financial statements and our auditor's report thereon.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the consolidated and separate financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the consolidated and separate financial statements

The Directors are responsible for the preparation and fair presentation of the consolidated and separate financial statements in accordance with the IFRS for SMEs Accounting Standard and the requirements of the Companies Act of South Africa, and for such internal control as the Directors determine is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, the Directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group and/or the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the consolidated and separate financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.



As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and / or Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence, regarding the financial information of the entities or business units within the Group, as a basis for forming an opinion on the consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers Inc.

PricewaterhouseCoopers Inc.
Director: F Bootha
Registered Auditor
Mahikeng, South Africa
28 August 2025



Consolidated South African Music Performance Rights Association NPC

(Registration Number 2000/028009/08)

Consolidated and Separate Financial Statements for the year ended 31 December 2024

Statements of Financial Position

Figures in R		Notes	Group 31 December 2024	Group 31 December 2023	Company 31 December 2024	Company 31 December 2023
Assets						
Non-current assets						
Property, plant and equipment		4	959,889	1,053,363	959,889	1,053,363
Intangible assets		5	201,801	13,196	201,801	13,196
Total non-current assets			1,161,690	1,066,559	1,161,690	1,066,559
Current assets						
Trade and other receivables		6	148,021,369	136,541,842	148,012,369	136,541,842
Other development fund		7	7,346,862	-	-	-
Receivable from related parties		8	-	-	31,941,036	23,277,332
Cash and cash equivalents		9	433,206,305	419,832,054	433,061,500	419,615,732
Total current assets			588,574,536	556,373,896	613,014,905	579,434,906
Total assets			589,736,226	557,440,455	614,176,595	580,501,465
Equity and liabilities						
Equity						
Retained income			-	-	-	-
Total equity			-	-	-	-
Liabilities						
Current liabilities						
Trade and other payables		10	278,163,578	259,474,651	278,052,429	258,465,562
Other financial liabilities		11	303,662,657	298,672,348	303,662,657	298,672,348
SAMPRA Development Fund and IT Infrastructure Liability		12	7,777,681	(759,764)	32,352,809	23,313,585
Bank overdraft		9	132,310	53,220	108,700	49,970
Total current liabilities			589,736,226	557,440,455	614,176,595	580,501,465
Total equity and liabilities			589,736,226	557,440,455	614,176,595	580,501,465

The accounting policies on pages 15 to 19 and the notes on pages 20 to 35 form an integral part of the financial statements.

Consolidated South African Music Performance Rights Association NPC

(Registration Number 2000/028009/08)

Consolidated and Separate Financial Statements for the year ended 31 December 2024

Statements of Comprehensive Income

Figures in R	Notes	Group 31 December 2024	Group 31 December 2023	Company 31 December 2024	Company 31 December 2023
License fees	13	223,119,341	218,464,977	223,119,341	218,464,977
Other income	14	43,196,499	64,618,872	3,916,972	3,991,981
Distribution Expenses		(1,956,000)	(1,618,000)	(1,956,000)	(1,618,000)
Operating and administrative expenditure	15	(89,333,351)	(110,924,205)	(51,452,058)	(50,297,310)
Other gains and (losses)		28,090	739	28,090	739
Profit from operating activities		175,054,579	170,542,383	173,656,345	170,542,387
Investment revenue	16	41,866,457	38,062,192	41,858,849	38,024,306
Finance costs	17	(54)	8,285	(54)	8,285
Distributable amount before tax		216,920,982	208,612,860	215,515,140	208,574,978
Income tax expense	18	(1,949,854)	-	(1,949,854)	-
Distributable amount after tax		214,971,128	208,612,860	213,565,286	208,574,978
Transfer to retained CSI fund		(1,405,845)	(37,886)	-	-
Distributable amount after tax		213,565,283	208,574,974	213,565,286	208,574,978
Royalty distribution		(213,565,283)	(208,574,974)	(213,565,286)	(208,574,978)
Amount retained		-	-	-	-
Surplus		-	-	-	-

The accounting policies on pages 15 to 19 and the notes on pages 20 to 35 form an integral part of the financial statements.



Consolidated South African Music Performance Rights Association NPC

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Consolidated and Separate Financial Statements for the year ended 31 December 2024

Statements of Changes in Equity - Company and Group

Figures in R	Reserve fund	Retained income	Total
Balance at 1 January 2023	-	-	-
Changes in equity			
Profit for the year	-	-	-
Balance at 31 December 2023	-	-	-
Balance at 1 January 2024	-	-	-
Changes in equity			
Profit for the year	-	-	-
Balance at 31 December 2024	-	-	-



Consolidated South African Music Performance Rights Association NPC

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Consolidated and Separate Financial Statements for the year ended 31 December 2024

Statements of Cash Flows

Figures in R	Notes	Group 31 December 2024	Group 31 December 2023	Company 31 December 2024	Company 31 December 2023
Net cash flows (used in) / from operations	20	(28,369,703)	(50,228,061)	9,015,516	7,754,745
Dividend paid		-	-	-	-
Dividends received		-	-	-	-
Interest paid		-	-	(56)	-
Interest received		41,858,857	38,024,306	41,858,849	38,024,306
Interest received fund		-	37,888	-	-
Net cash flows from / (used in) operating activities		13,489,154	(12,165,867)	50,874,309	45,779,051
Cash flows used in investing activities					
Loans advanced (from)/to related parties		-	-	-	-
(Acquisitions)/Sold on Intangible Assets		(193,993)	-	(193,993)	-
Expenditure incurred on behalf of related party		-	-	(6,086,440)	(7,215,296)
Funds received for related party		-	-	1,344,239	-
Cash transferred to related party		-	-	(32,551,077)	(46,700,000)
Cash flows used in investing activities		(193,993)	-	(37,487,271)	(53,915,296)
Net increase / (decrease) in cash and cash equivalents		13,295,161	(12,165,867)	13,387,038	(8,136,245)
Cash and cash equivalents at beginning of the year		419,778,834	431,944,701	419,565,762	427,702,007
Cash and cash equivalents at end of the year	9	433,073,995	419,778,834	432,952,800	419,565,762



Consolidated South African Music Performance Rights Association NPC

(Registration Number 2000/028009/08)

Consolidated and Separate Financial Statements for the year ended 31 December 2024

Accounting Policies

1. General information

Consolidated South African Music Performance Rights Association NPC ('the company') and its subsidiaries (together, 'the group') deals in collective management of public performance rights in sound recordings (neighbouring rights) in music, including licensing, collection, and distribution of royalties on behalf of recording artists and rights holders.

The company is incorporated as a Non-profit company and domiciled in South Africa. The address of its registered office is Sunnyside Office Park, 32 Prince of Wales Terrace, PARKTOWN, 2193.

2. Basis of preparation and summary of significant accounting policies

The consolidated and separate financial statements of Consolidated South African Music Performance Rights Association NPC have been prepared in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the Companies Act of South Africa, No. 71 of 2008. The consolidated and separate financial statements have been prepared under the historical cost convention. They are presented in South African Rand.

The preparation of financial statements in conformity with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated and separate financial statements are disclosed in note 3.

The principal accounting policies applied in the preparation of these consolidated and separate annual financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Property, plant and equipment

Property, plant and equipment is stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the directors.

The group adds to the carrying amount of an item of property, plant and equipment the cost of replacing parts of such an item when that cost is incurred if the replacement part is expected to provide incremental future benefits to the group. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives range as follows:

Asset class	Useful life
Leasehold improvements	3 years
Fixtures and fittings	6 years
Office equipment	6 years
Computer equipment	3 years



Consolidated South African Music Performance Rights Association NPC

(Registration Number 2000/028009/08)

Consolidated and Separate Financial Statements for the year ended 31 December 2024

Accounting Policies

Basis of preparation and summary of significant accounting policies continued...

2.2 Intangible assets

Licences and customer related intangible assets

Separately acquired licences are shown at historical cost. Licences (including software) and customer-related intangible assets acquired in a business combination are recognised at fair value at the acquisition date. Licences and customer-related intangible assets have a finite useful life and are carried at cost less accumulated amortisation and any accumulated impairment losses. Amortisation is calculated using the straight-line method to allocate the cost of trademarks, licences and customer related intangible assets over their estimated useful lives, as follows:

Asset class	Useful life
Computer software	3 years

Acquired computer software licences are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. These costs are amortised over their estimated useful lives of three to five years.

2.3 Financial instruments

Loan to (from) group company

This can include loans between holding companies, fellow subsidiaries, subsidiaries, joint ventures and associates and are recognised initially at fair value plus direct transaction costs.

The loan to group company is classified as a debt instrument, and is initially measured at transaction price including transaction costs and subsequently measured at amortised cost using the effective interest method.

The sampra development fund and it infrastructure liability is classified as a debt instrument, and is initially measured at transaction price including transaction costs and subsequently measured at amortised cost using the effective interest method.

Trade and other receivables

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the group will not be able to collect all amounts due according to the original terms of the receivables.

Trade and other receivables are classified as debt instruments and loan commitments at amortised cost.

Other financial assets

Other financial assets are recognised initially at the transaction price, including transaction costs except where the asset will subsequently be measured at fair value.

Where other financial assets relate to shares that are publicly traded, or where fair values can be measured reliably without undue cost or effort, these assets are subsequently measured at fair value with the changes in fair value being recognised in profit or loss. Other investments are subsequently measured at cost less impairment.

Debt instruments are subsequently stated at amortised cost. Interest income is recognised on the basis of the effective interest method and is included in finance income.

Commitments to receive a loan that meet the conditions in paragraph 11.8(c) are measured at cost less impairment.

Consolidated South African Music Performance Rights Association NPC

(Registration Number 2000/028009/08)

Consolidated and Separate Financial Statements for the year ended 31 December 2024

Accounting Policies

Basis of preparation and summary of significant accounting policies continued...

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown in current liabilities on the statement of financial position.

Trade and other payables

Trade payables are obligations on the basis of normal credit terms and do not bear interest.

Trade payables denominated in a foreign currency are translated into South African Rand using the exchange rate at the reporting date. Foreign exchange gains or losses are included in other income or other expenses.

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Trade payables are obligations on the basis of normal credit terms and do not bear interest.

2.4 Revenue

Revenue is measured at the fair value of the consideration received or receivable. Revenue is shown net of value-added tax, returns, rebates and discounts.

Revenue from the Royalty license revenue is recognised when:

- significant risks and rewards of license period of the usage of music have been transferred to the music user licensee;
- the entity retains neither continuing managerial involvement to the degree usually associated with usage of the music period;
- the amount of royalty license revenue can be measured reliably and;
- it is probable that the economic benefits associated with the transaction will flow to the entity.

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction is recognised by reference to the stage of completion of the transaction at the end of the reporting period. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the entity;
- the stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When the outcome of transactions involving the rendering of services cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

The stage of completion of a transaction may be determined by a variety of methods, depending on the nature of the transaction:

- surveys of work performed;
- services performed to date as a percentage of total services to be performed;
- the proportion that costs incurred to date bear to the estimated total costs of the transaction. Only costs that reflect services performed to date are included in costs incurred to date. Only costs that reflect services performed or to be performed are included in the estimated total costs of the transaction.

Consolidated South African Music Performance Rights Association NPC

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Consolidated and Separate Financial Statements for the year ended 31 December 2024

Accounting Policies

Basis of preparation and summary of significant accounting policies continued...

Interest income is recognised using the effective interest method.

Rental income from investment property that is leased to a third party under an operating lease is recognised in the statement of comprehensive income on a straight-line basis over the lease term and is included in 'other income'.

Dividend income is recognised when the group's right to receive payment has been established and is shown as 'finance income'.

Royalties are recognised on an accrual basis in accordance with the substance of the relevant agreement.

3. Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant estimates and adjustments have been applied in the preparation of these consolidated and separate financial statements.

3.1 Critical accounting estimates and assumptions

3.1.1 Financial assets measured at cost and amortised cost

The company assesses its financial assets measured at cost and amortised cost for impairment at each reporting date. In determining whether an impairment loss should be recorded in the profit or loss, the company makes judgements as to whether there is observable data indicating a measurable decrease in the estimated future cash flows from a financial asset.

The impairment for financial assets measured at cost and amortised cost is calculated on a portfolio basis, based on historical loss ratios, adjusted for national and industry-specific economic conditions and other indicators present at the reporting period that correlate with defaults on the portfolio.

3.1.2 Taxation

Judgement is required in determining the provision for income taxes due to the complexity of legislation. There are many transactions and calculations for which the ultimate tax determination is uncertain during the ordinary course of business. The company recognises liabilities for anticipated tax audit issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the income tax and deferred tax provisions in the period in which such determination is made.

The company recognises the net future tax benefit related to deferred income tax assets to the extent that it is probable that the deductible temporary differences will reverse in the foreseeable future. Assessing the recoverability of deferred income tax assets requires the company to make significant estimates related to expectations of future taxable income. Estimates of future taxable income are based on forecast cash flows from operations and the application of existing tax laws in each jurisdiction. To the extent that future cash flows and taxable income differ significantly from estimates, the ability of the company to realise the net deferred tax assets recorded at the end of the reporting period could be impacted.

Consolidated South African Music Performance Rights Association NPC

(Registration Number 2000/028009/08)

Consolidated and Separate Financial Statements for the year ended 31 December 2024

Accounting Policies

Critical accounting estimates and judgements continued...

3.1.3 Useful lives of property, plant and equipment

The company reviews the estimated useful lives of property, plant and equipment when changing circumstances indicate that they may have changed since the most recent reporting date.

3.1.4 Statutory and regulatory framework

The company assesses statutory and regulatory matters affecting its operations as they arise and again at yearend. These matters are assessed in conjunction with legal opinion, where management deem it necessary.



Consolidated South African Music Performance Rights Association NPC

(Registration Number 2000/028009/08)

Consolidated and Separate Financial Statements for the year ended 31 December 2024

Notes to the Consolidated and Separate Financial Statements

	Group 31 December 2024	Group 31 December 2023	Company 31 December 2024	Company 31 December 2023	
Figures in R					
Property, plant and equipment					
Balances at year end and movements for the year					
	Leasehold improvements	Fixtures and fittings	Office equipment	Computer equipment	Total
Reconciliation for the year ended 31 December 2024 - Group					
Balance at 1 January 2024					
At cost	701,191	938,307	719,872	4,135,129	6,494,499
Accumulated depreciation	(571,145)	(792,354)	(587,074)	(3,490,563)	(5,441,136)
Carrying amount	130,046	145,953	132,798	644,566	1,053,363
Movements for the year ended 31 December 2024					
Additions from acquisitions	-	-	69,518	448,534	518,052
Depreciation	(55,247)	(55,149)	(66,915)	(434,215)	(611,526)
Property, plant and equipment at the end of the year	74,799	90,804	135,401	658,885	959,889
Closing balance at 31 December 2024					
At cost	701,191	938,307	789,390	4,583,663	7,012,551
Accumulated depreciation	(626,392)	(847,503)	(653,989)	(3,924,778)	(6,052,662)
Carrying amount	74,799	90,804	135,401	658,885	959,889
Reconciliation for the year ended 31 December 2023 - Group					
Balance at 1 January 2023					
At cost	701,191	874,056	699,196	3,865,589	6,140,032
Accumulated depreciation	(480,165)	(692,102)	(499,890)	(3,052,123)	(4,724,280)
Carrying amount	221,026	181,954	199,306	813,466	1,415,752
Movements for the year ended 31 December 2023					
Depreciation	(90,980)	(36,001)	(66,508)	(168,900)	(362,389)
Property, plant and equipment at the end of the year	130,046	145,953	132,798	644,566	1,053,363



Consolidated South African Music Performance Rights Association NPC

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Consolidated and Separate Financial Statements for the year ended 31 December 2024

Notes to the Consolidated and Separate Financial Statements

Figures in R	Group 31 December 2024	Group 31 December 2023	Company 31 December 2024	Company 31 December 2023
Property, plant and equipment continued...				
Closing balance at 31 December 2023				
At cost	701,191	938,307	4,135,129	6,494,499
Accumulated depreciation	(571,145)	(792,354)	(3,490,563)	(5,441,136)
Carrying amount	130,046	145,953	644,566	1,053,363
Reconciliation for the year ended 31 December 2024 - Company				
Balance at 1 January 2024				
At cost	701,191	938,307	4,135,129	6,494,499
Accumulated depreciation	(571,145)	(792,354)	(3,490,563)	(5,441,136)
Carrying amount	130,046	145,953	644,566	1,053,363
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Accumulated depreciation	(626,392)	(847,503)	(3,924,778)	(6,052,662)
Carrying amount	74,799	90,804	658,885	959,889
Reconciliation for the year ended 31 December 2023 - Company				
Balance at 1 January 2023				
At cost	701,191	874,056	3,865,589	6,140,032
Accumulated depreciation	(480,165)	(692,102)	(3,052,123)	(4,724,280)
Carrying amount	221,026	181,954	813,466	1,415,752
Movements for the year ended 31 December 2023				
Depreciation	(90,980)	(36,001)	(168,900)	(362,389)
Property, plant and equipment at the end of the year	130,046	145,953	644,566	1,053,363



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Figures in R	Group 31 December 2024	Group 31 December 2023	Company 31 December 2024	Company 31 December 2023
<i>Property, plant and equipment continued...</i>				
Closing balance at 31 December 2023				
At cost	701,191	938,307	719,872	4,135,129
Accumulated depreciation	(571,145)	(792,354)	(587,074)	(3,490,563)
Carrying amount	<u>130,046</u>	<u>145,953</u>	<u>132,798</u>	<u>644,566</u>
				<u>1,053,363</u>

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	Group	Group	Company	Company
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
Figures in R				

5. Intangible assets

Reconciliation of changes in intangible assets

	Computer software	Total
Reconciliation for the year ended 31 December 2024 - Group		
Balance at 1 January 2024		
At cost	3,486,911	3,486,911
Accumulated amortisation	(3,473,715)	(3,473,715)
Carrying amount	13,196	13,196
Movements for the year ended 31 December 2024		
Acquisitions through internal development	193,993	193,993
Amortisation	(5,388)	(5,388)
Intangible assets at the end of the year	201,801	201,801
Closing balance at 31 December 2024		
At cost	3,680,904	3,680,904
Accumulated amortisation	(3,479,103)	(3,479,103)
Carrying amount	201,801	201,801
Reconciliation for the year ended 31 December 2023 - Group		
Balance at 1 January 2023		
At cost	3,486,911	3,486,911
Accumulated amortisation	(3,247,993)	(3,247,993)
Carrying amount	238,918	238,918
Movements for the year ended 31 December 2023		
Amortisation	(225,722)	(225,722)
Intangible assets at the end of the year	13,196	13,196
Closing balance at 31 December 2023		
At cost	3,486,911	3,486,911
Accumulated amortisation	(3,473,715)	(3,473,715)
Carrying amount	13,196	13,196
Reconciliation for the year ended 31 December 2024 - Company		
Balance at 1 January 2024		
At cost	3,486,911	3,486,911
Accumulated amortisation	(3,473,715)	(3,473,715)
Carrying amount	13,196	13,196

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Figures in R	Group 31 December 2024	Group 31 December 2023	Company 31 December 2024	Company 31 December 2023
Intangible assets continued...				
Movements for the year ended 31 December 2024				
Acquisitions through internal development			193,993	193,993
Amortisation			(5,388)	(5,388)
Intangible assets at the end of the year			201,801	201,801
Closing balance at 31 December 2024				
At cost			3,680,904	3,680,904
Accumulated amortisation			(3,479,103)	(3,479,103)
Carrying amount			201,801	201,801
Reconciliation for the year ended 31 December 2023 - Company				
Balance at 1 January 2023				
At cost			3,486,911	3,486,911
Accumulated amortisation			(3,247,993)	(3,247,993)
Carrying amount			238,918	238,918
Movements for the year ended 31 December 2023				
Amortisation			(225,722)	(225,722)
Intangible assets at the end of the year			13,196	13,196
Closing balance at 31 December 2023				
At cost			3,486,911	3,486,911
Accumulated amortisation			(3,473,715)	(3,473,715)
Carrying amount			13,196	13,196

6. Trade and other receivables

Trade and other receivables comprise:

Trade receivables	174,599,882	153,713,231	174,590,882	153,713,231
Provision for impairment	(26,982,068)	(18,165,099)	(26,982,068)	(18,165,099)
Trade receivables - net	147,617,814	135,548,132	147,608,814	135,548,132
Prepaid expenses	283,003	2,810	283,003	2,810
Deposits	13,582	13,582	13,582	13,582
Current tax asset	-	977,318	-	977,318
Value added tax	106,970	-	106,970	-
Total trade and other receivables	148,021,369	136,541,842	148,012,369	136,541,842



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Figures in R	Group 31 December 2024	Group 31 December 2023	Company 31 December 2024	Company 31 December 2023
7. Other development fund				
Other development fund incorporates the following balances:				
Current liability	(7,346,862)	-	-	-
Opening balance	820,927	-	-	-
Amount allocated from SAMPRA	32,229,156	-	-	-
Amount spend as per objective of the fund	(41,802,790)	-	-	-
increase due to interest and sponsorship	1,405,845	-	-	-
	(7,346,862)	-	-	-
Non-current portion of other development fund liability	-	-	-	-
Current portion of other development fund liability	(7,346,862)	-	-	-
	(7,346,862)	-	-	-

8. Receivable from related parties

Receivable from related parties comprises the following balances

SAMPRA Development Fund	-	-	31,941,036	23,277,332
	-	-	31,941,036	23,277,332
Non-current liabilities	-	-	-	-
Current liabilities	-	-	31,941,036	23,277,332
	-	-	31,941,036	23,277,332

9. Cash and cash equivalents

9.1 Cash and cash equivalents included in current assets:

Cash

Cash on hand	25	25	25	25
Balances with banks	3,498,364	14,508,591	3,498,364	14,508,591
	3,498,389	14,508,616	3,498,389	14,508,616

Cash equivalents

Short term deposits	429,707,916	405,323,438	429,563,111	405,107,116
	433,206,305	419,832,054	433,061,500	419,615,732



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Figures in R				

Cash and cash equivalents continued...

9.2 Overdrawn cash and cash equivalents included in current liabilities

Bank overdrafts	(132,310)	(53,220)	(108,700)	(49,970)
	(132,310)	(53,220)	(108,700)	(49,970)

9.3 Net cash and cash equivalents

Current assets	433,206,305	419,832,054	433,061,500	419,615,732
Current liabilities	(132,310)	(53,220)	(108,700)	(49,970)
	433,073,995	419,778,834	432,952,800	419,565,762

10. Trade and other payables

Trade and other payables comprise:

Trade payables	265,854,025	242,698,580	265,742,876	241,689,491
Income received in advance	3,931,482	6,846,912	3,931,482	6,846,912
Accrued leave pay	2,246,100	1,470,547	2,246,100	1,470,547
Accrued bonus	4,684,812	5,581,425	4,684,812	5,581,425
Accrued expenses	1,376,184	1,193,236	1,376,184	1,193,236
Other payables	70,975	70,975	70,975	70,975
Value added tax	-	1,612,976	-	1,612,976
Total trade and other payables	278,163,578	259,474,651	278,052,429	258,465,562

Non-current liabilities	-	-	-	-
Current liabilities	278,163,578	259,474,651	278,052,429	258,465,562
	278,163,578	259,474,651	278,052,429	258,465,562

11. Other financial liabilities

Other financial liabilities comprise:

Available for distribution - cumulative interest on funds invested	131,954,790	128,121,259	131,954,790	128,121,259
2024 Distribution allowance excluding interest	171,707,867	170,551,089	171,707,867	170,551,089
	303,662,657	298,672,348	303,662,657	298,672,348
Non-current portion of other financial liabilities	-	-	-	-
Current portion of other financial liabilities	303,662,657	298,672,348	303,662,657	298,672,348
	303,662,657	298,672,348	303,662,657	298,672,348

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	31 December 2024	31 December 2023	31 December 2024	31 December 2023
Figures in R				

12. SAMPRA Development Fund and IT Infrastructure Liability

12.1 SAMPRA Development Fund and IT Infrastructure Liability comprises:

Other Development fund liability	-	823,686	-	24,897,035
SAMPRA Development Fund and IT Infrastructure	-	(1,583,450)	24,575,114	(1,583,450)
IT Infrastructure Development Fund	7,777,681	-	7,777,694	-
	<u>7,777,681</u>	<u>(759,764)</u>	<u>32,352,808</u>	<u>23,313,585</u>
Non-current liabilities	-	-	-	-
Current liabilities	7,777,681	(759,764)	32,352,809	23,313,585
	<u>7,777,681</u>	<u>(759,764)</u>	<u>32,352,809</u>	<u>23,313,585</u>



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Figures in R				

SAMPRA Development Fund and IT Infrastructure Liability continued...

12.2 Reconciliation - IT Infrastructure

Opening	(1,583,450)	(860,159)	(1,583,450)	(860,159)
Current year allocation	14,024,500	4,602,000	14,024,500	4,602,000
Amounts spend	(4,663,355)	(5,325,291)	(4,663,355)	(5,325,291)
	7,777,695	(1,583,450)	7,777,695	(1,583,450)
Amounts spent on IT Infrastructure development	(4,663,355)	(5,325,291)	(4,663,355)	(5,325,291)
Reconciliation - SAMPRA Development Fund				
Opening	-	-	24,897,035	49,751,553
Current year allocation	-	-	32,229,156	21,845,482
Amounts spend	-	-	(32,551,077)	(46,700,000)
	-	-	24,575,114	24,897,035

SAMPRA Development Fund

During the 2019 financial year, the board of SAMPRA, with the approval of the Registrar, established the SAMPRA Development Fund. The Fund's main objective is contributing to the development of recording artists that are members of SAMPRA, as well as start-up record labels owned by members of SAMPRA. The existence of the Fund is in line with the relevant provisions in the Performers' Protection Act and the Regulations on the Establishment of Collecting Societies in the Music Industry, 2006. Regulation 8(5) states that a collecting society may provide in its distribution plan that, with approval of the highest organ on the collecting society, a portion of the proceeds may be set aside for the promotion of the creative arts, culture and for welfare purposes, including pension benefits and a retirement savings plan for performing artists. The Fund has its own Board of Directors which will decide on an annual basis the total amount to be used in a specific year. The funds that had been provided for in 2019 were transferred to the FUND, which has commenced executing its mandate.

IT Infrastructure Liability

The Board also approved for an overall IT system improvement in order to enable SAMPRA to fully utilise the benefits brought about by the 4th Industrial Revolution, to stay relevant, and to become more efficient in its processes. The main systems developed under the IT infrastructure improvement are the SAMPRA MOBILE APP which is already in use, with additional functionalities planned for the future. The other two major systems being developed are:

Customer Relationship Management System ("CRM")

The customer relationship management system replaces a majority of manual processes such as:

- emailing of renewal notices,
- emailing of cost estimates and invoices,
- communication to potential licensees and debtors.

The system consolidates all records of a licensee from first contact, through licensing, renewals up to retirement. All communications to potential and current licensees are standardised and sent from the system. An attorneys application that will result in seamless communication on debt management as well as a licensee application that will allow self-service for licensees are being developed.

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	31 December 2024	31 December 2023	31 December 2024	31 December 2023
Figures in R				

SAMPRA Development Fund and IT Infrastructure Liability continued...

SAMPRA Connect

The SAMPRA member system, SAMPRA Connect has modernised SAMPRA's member's database by allowing for, among others:

- online member applications
- auto-ingestion of data
- online work registration
- sourcing track metadata from external music databases to ensure efficient processing and distribution of royalties
- utilisation of ISRC Codes for distributions
- automatic ingestion of sister companies data for distribution purposes;
- seamless interaction between the SAMPRA Member Mobile App, SAMPRA website and the member system

13. License fees

13.1 License fees comprises:

Communication to the Public License Fees	130,298,814	117,822,069	130,298,814	117,822,069
Radio Broadcast License Fees	91,201,286	100,179,201	91,201,286	100,179,201
Foreign income	1,619,241	463,707	1,619,241	463,707
Total revenue	223,119,341	218,464,977	223,119,341	218,464,977

13.2 License fees comprises:

Amount invoiced - Radio Broadcast Licence Fees	91,201,287	100,179,201	91,201,287	100,179,201
Foreign income	1,619,241	463,707	1,619,241	463,707
Less: Discount for cash	(942,144)	(852,392)	(942,144)	(852,392)
Other discounts	(12,622,027)	(9,698,119)	(12,622,027)	(9,698,119)
Plus: Amount invoiced - Communication to the	143,862,984	128,372,580	143,862,984	128,372,580
	223,119,341	218,464,977	223,119,341	218,464,977

14. Other income

Other income comprises:

Other income	43,196,499	64,618,872	3,916,972	3,991,981
Total other income	43,196,499	64,618,872	3,916,972	3,991,981



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Figures in R	Group 31 December 2024	Group 31 December 2023	Company 31 December 2024	Company 31 December 2023
15. Operating and administrative expenditure				
Operating and administrative expenditure comprise:				
Advertising	314,545	99,908	314,545	99,908
Anti piracy awareness expenses	1,205,352	2,094,966	-	-
Auditors remuneration - Fees	876,474	828,573	711,236	828,573
Bad debts	8,816,968	9,343,727	8,816,968	9,343,727
Bank charges	186,121	143,570	176,271	128,724
Computer expenses	2,107,476	1,321,826	2,107,476	1,321,826
Conference fees	50,594	19,118	50,594	19,118
Consulting fees	121,762	481,015	101,965	305,191
Consumables	1,439	9,219	1,439	9,219
Courier charges	4,175	5,776	4,175	5,776
Depreciation	616,913	942,579	616,913	942,579
Donation and sponsorships	828,000	2,743,725	-	-
Electricity and water	107,244	83,203	107,244	83,203
Employee benefit expenses	30,706,951	32,507,973	26,845,589	28,764,557
Entertainment	265,457	77,650	265,457	77,650
Farming related expenses	35,566	19,890	35,566	19,890
Insurance	220,479	165,998	220,479	165,998
International touring	1,276,205	1,843,975	-	-
Legal expenses	4,566,945	3,084,275	4,566,945	2,194,995
Live performance	7,501,664	8,006,378	-	-
Marketing, PR, communication and member workshops	12,321,519	7,613,947	-	-
Meeting costs	188,535	2,707,354	188,535	105,854
Motor vehicle expenses	385,031	389,299	385,031	389,299
Municipal charges	8,784	17,023	-	-
Music production support	373,156	473,273	-	-
Operating lease expenses	737,089	504,812	605,516	399,414
Other expenses	204,308	787,165	86,158	48,458
Payroll administration	116,505	96,892	116,505	96,892
Placement fees	14,210	183,980	14,210	183,980
Printing and stationery	118,143	460,078	118,143	460,078
SAMPRA Funeral Benefit Scheme	2,533,173	4,087,356	-	-
SAMPRA Retirement Savings	-	17,492,804	-	-
Scanning Project	133,823	188,179	133,823	188,179
Secretarial fees	30,463	26,088	30,463	26,088
Security	13,628	12,421	13,628	12,421
Software expenses	848,822	790,011	848,822	790,011
Software expenses	472,274	1,430,082	-	-
Staff welfare	990,525	1,621,048	139,868	146,806
Subscriptions	255,138	45,622	255,138	45,622
Telecommunication	717,406	772,800	664,738	722,324

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Figures in R				

Operating and administrative expenditure continued...

Training	5,376,161	4,894,429	530,844	392,096
Transport	135,207	110,000	-	-
Travel - Local	2,527,995	1,300,752	1,356,648	883,408
Travel - Overseas	1,021,126	1,095,446	1,021,126	1,095,446
Total other expenses	89,333,351	110,924,205	51,452,058	50,297,310

16. Investment revenue

Investment revenue comprises:

Bank interest	41,866,457	38,062,192	41,858,849	38,024,306
Total finance income	41,866,457	38,062,192	41,858,849	38,024,306

17. Finance costs

Finance costs included in profit or loss:

Bank	54	(8,285)	54	(8,285)
Total finance costs	54	(8,285)	54	(8,285)

18. Income tax expense

Income tax recognised in profit or loss:

Current tax

Current year	1,949,854	-	1,949,854	-
Total current tax	1,949,854	-	1,949,854	-

19. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business for atleast 12 months after the reporting period.

SAMPRA has been accredited to act as a Representative Collecting Society for five years commencing September 2019 in terms of section 9A of the Copyright Act 98, of 1978 and section 5(1)(b) of the Performer's Protection Act 11, of 1967. Accreditation No. RC 2014/00001.

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Figures in R	Group 31 December 2024	Group 31 December 2023	Company 31 December 2024	Company 31 December 2023
20. Cash flows from operating activities				
Profit before tax	1,949,854	-	1,949,854	-
Net cash flow from Development Fund	(91,876)	(4,067,509)	-	-
Non-cash Adjustments:				
- Depreciation	616,914	588,111	616,914	588,111
- Bonus Provision	2,300,350	5,537,256	2,300,350	5,537,256
- Leave Pay provision	775,553	264,011	775,553	264,011
- Management Fee and IT Fee Other income	(3,916,972)	(3,921,500)	(3,916,972)	(3,921,500)
- Bad debts	8,816,968	9,343,727	8,816,968	9,343,727
- Finance income	(41,858,849)	(38,024,306)	(41,858,849)	(38,024,306)
- Finance costs	54	-	54	-
Changes in Working Capital				
- Increase/Decrease in Trade and other receivables	(30,077,944)	(36,183,156)	(30,271,874)	(36,183,156)
- Increase/Decrease in Trade and other payables	26,600,171	34,673,672	26,600,171	34,673,672
- Increase/Decrease in Other financial liabilities	4,990,309	10,433,239	4,990,309	10,433,239
- Movement in SAMPRA IT	9,361,145	(723,291)	9,361,145	(723,291)
- Movement in payables in related party	(7,835,380)	(28,148,315)	29,651,893	25,766,982
Net cash flows (used in) / from operations	(28,369,703)	(50,228,061)	9,015,516	7,754,745

21. Related parties

21.1 Group companies

Sponsor/Founder
Subsidiaries

South African Music Performance Rights Association NPC
SAMPRA Development Fund NPC



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Figures in R				

Related parties continued...

Non-executive Director(s):

A Innes	-	-	-	34,125	34,125
AG Mitchley	-	-	-	23,625	23,625
B Mtambo	-	-	-	39,375	39,375
C Kuhn	-	-	-	10,500	10,500
F Tshabalala	-	-	-	44,625	44,625
S Dlamini	-	-	-	7,875	7,875
P Mogale	-	-	-	7,875	7,875
S Natalie	-	-	-	7,875	7,875
M Naidoo	-	-	-	15,750	15,750
M Nene	-	-	-	47,250	47,250
N Sibisi	-	-	-	10,500	10,500
R Cowling	-	-	-	23,625	23,625
S Mohapi	-	-	-	80,415	80,415
SRJ Watson	-	-	-	47,250	47,250
T Riziki	-	-	-	28,875	28,875
S Moodley	-	-	-	21,000	21,000

**Total compensation paid to
directors and prescribed
officers**

3,132,938 521,430 494,520 450,540 4,599,428

21.3 Related party transactions and balances

	Group	Subsidiaries	Total
Year ended 31 December 2024			
Related party transactions			
Management fees & IT	-	3,921,500	3,921,500
Recovery of expenses	-	6,086,440	6,086,440
Outstanding balances for related party transactions			
Amounts receivable	-	31,941,035	31,941,035
Allocation to SAMPRO			
Development Fund NPC	-	(24,575,114)	(24,575,114)
Year ended 31 December 2023			
Related party transactions			
Management fees & IT	-	3,921,500	3,921,500
Recovery of expenses	-	4,913,499	4,913,499

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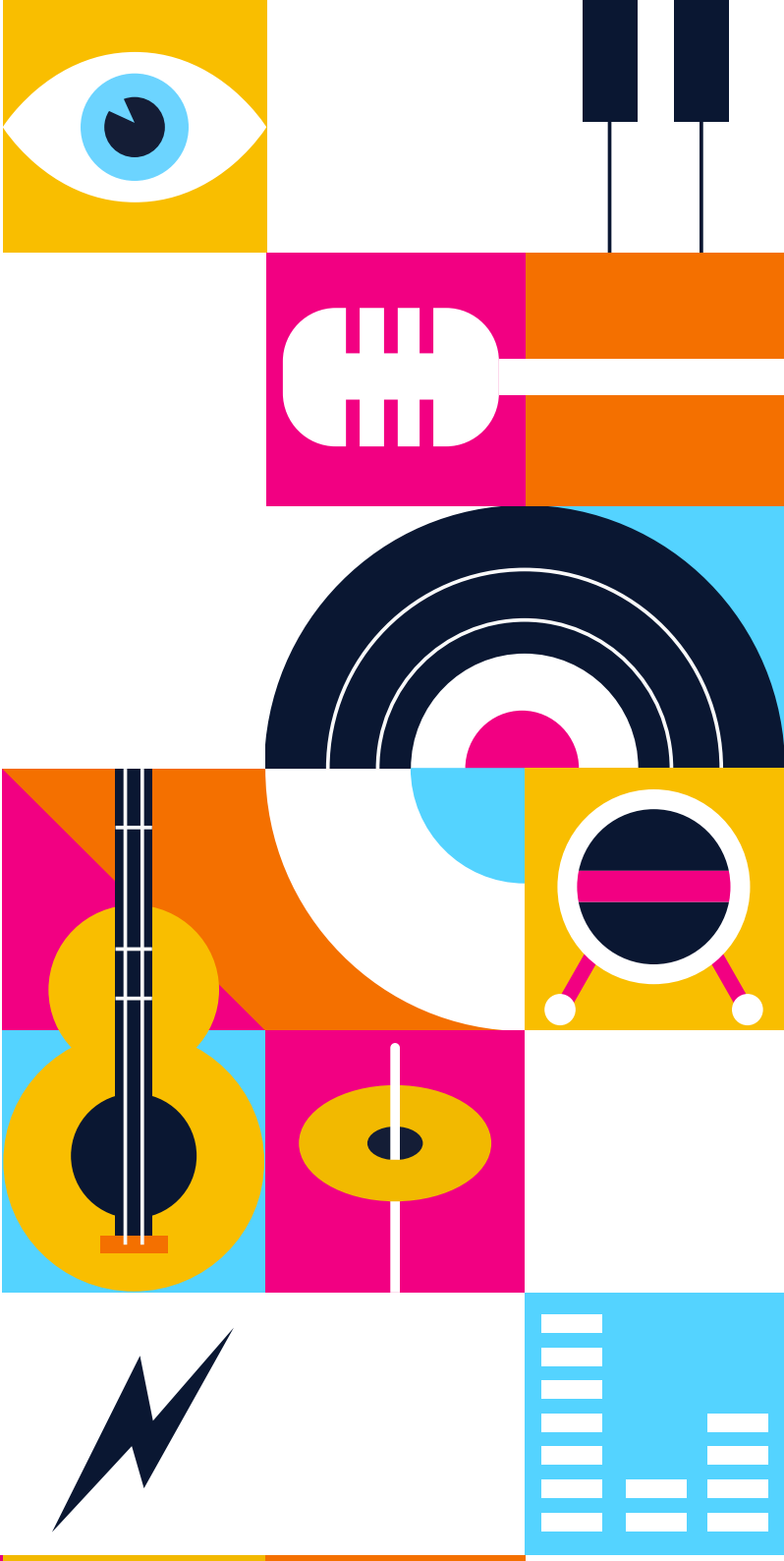
Consolidated and Separate Financial Statements for the year ended 31 December 2024

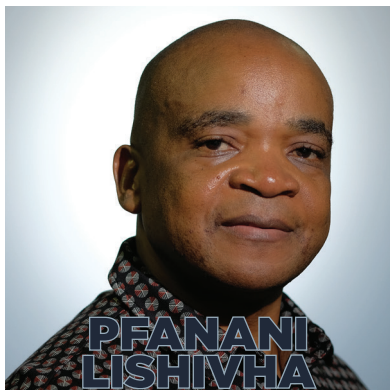
Notes to the Consolidated and Separate Financial Statements

Figures in R	Group 31 December 2024	Group 31 December 2023	Company 31 December 2024	Company 31 December 2023
Related parties continued...				
Outstanding balances for related party transactions				
Amounts receivable		-	23,277,332	23,277,332
Allocation to SAMPRA Development Fund NPC		-	(26,514,189)	(26,514,189)



EXECUTIVE
MANAGEMENT
TEAM





**PFANANI
LISHIVHA**

Chief Executive Officer



**TIYANI
MALULEKE**

Chief Marketing Officer



**NTSIETSO
MOKITIMI-
MAKHOFOLA**

**Chief Revenue and
Legal Officer**



**STUART
HOPE**

Chief Distribution Officer



**DINGAAN
FELITI**

Chief Human Resources Officer



**NOMAZULU
MDA**

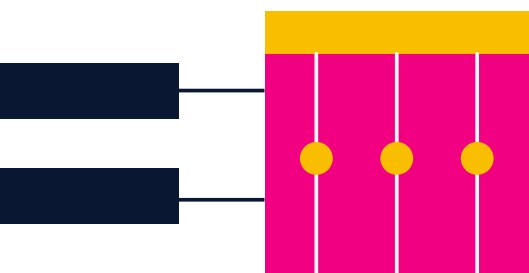
Chief Customer Officer



**THULANI
BIYELA**

Chief Technology Officer





SAMPRA'S TOP 50 PLAYED TRACKS **2024**



Blaq Diamond Feat. Big Zulu & Siya Ntuli (SA)
Qoma

SPINS: 9967



Kabza De Small & Mthunzi Feat. Young Stunna, DJ Maphorisa, Sizwe Alakine & Umthakathi Kush (SA)
Imithandazo

SPINS: 8771



Tyla (SA)
Water

SPINS: 8073



Mary J. Blige
Be Without You

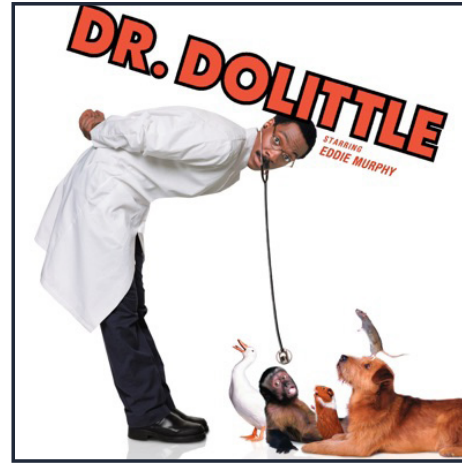
SPINS: 8043





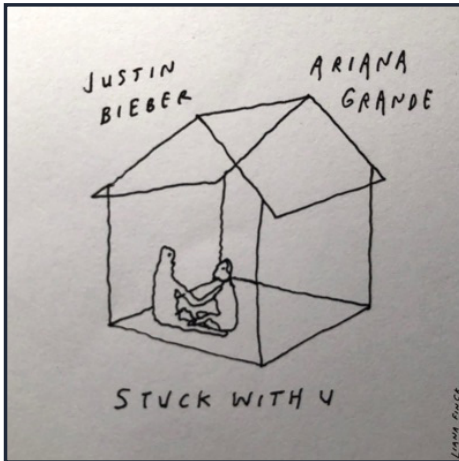
Tyla (SA)
Truth Or Dare

SPINS: 7629



Changing Faces Feat. Ivan Matias
Do Little Things

SPINS: 7460



Ariana Grande & Justin Bieber
Stuck With U

SPINS: 7325



Dua Lipa
Houdini

SPINS: 6524



Justin Timberlake
Selfish

SPINS: 6320



Oskido & Nkosazana Daughter **Feat. X Wise (SA)**
Ngizimisele

SPINS: 6066



Dlala Thukzin, Zaba & Sykes (SA)
iPlan

SPINS: 6045



Beyonce
Texas Hold 'Em

SPINS: 5881





Sabrina Carpenter
Espresso

SPINS: 5764



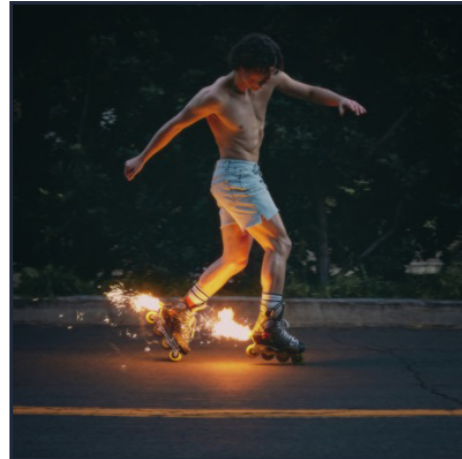
Titom & Yuppe feat. S.N.E & EeQue (SA)
Tshwala Bam

SPINS: 5305



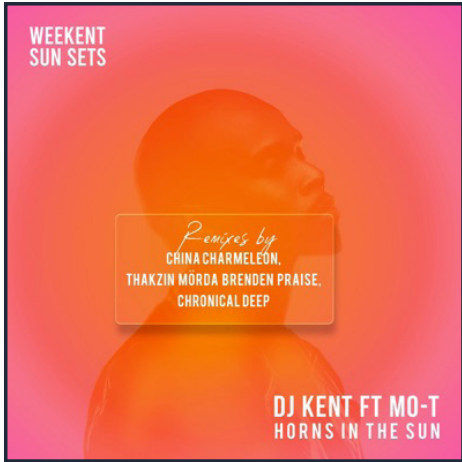
Teddy Swims
Lose Control

SPINS: 5137



Benson Boone
Beautiful Things

SPINS: 4977



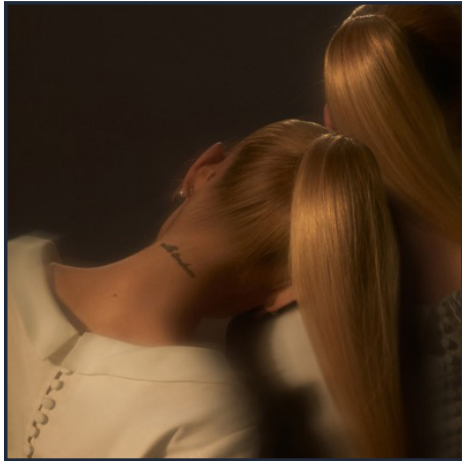
DJ Kent Feat. Mo-T (SA)
Horns In The Sun

SPINS: 4953



Rema
Calm Down

SPINS: 4815



Ariana Grande
Yes, And?

SPINS: 4701



DJ Stokie & Eemoh (SA)
Masithokoze

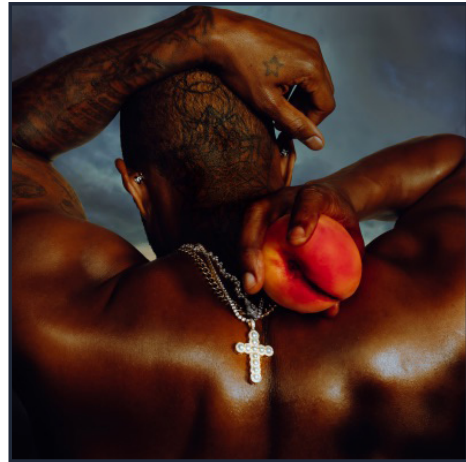
SPINS: 4535





Muni Long
Made For Me

SPINS: 4207



USHER & Pheelz
Ruin

SPINS: 4190



Hozier
Too Sweet

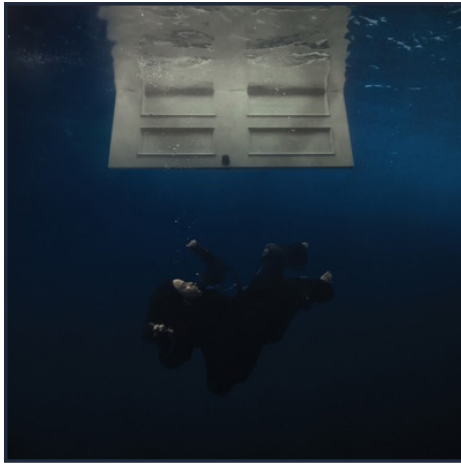
SPINS: 4136



Miley Cyrus
Flowers

SPINS: 3998





Billie Eilish
Birds Of A Feather

SPINS: 3962



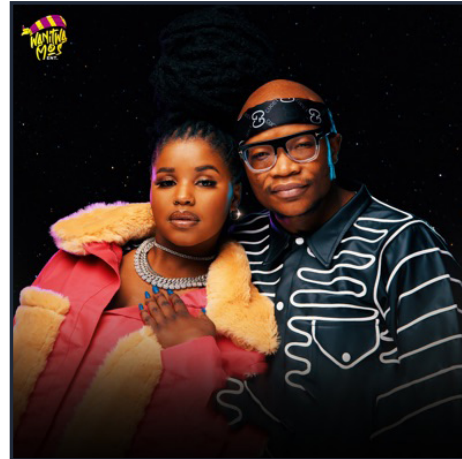
Post Malone Feat. Morgan Wallen
I Had Some Help

SPINS: 3867



Tyla (SA)
Art

SPINS: 3769



Wanitwa Mos, Nkosazana Daughter & Master KG Feat. Dalom Kids (SA)
Keneilwe

SPINS: 3748





**Heavy-K Feat. Professor,
Samthing Soweto & Thakzin
(SA)**
Ulele

SPINS: 3730



**Tyla, Gunna &
Skillibeng (SA)**
JUMP

SPINS: 3725



**De Mthuda, Da Muziqal
Chef & Eemoh Feat. Siphon
Magudulela (SA)**
Sgudi Snyc

SPINS: 3663



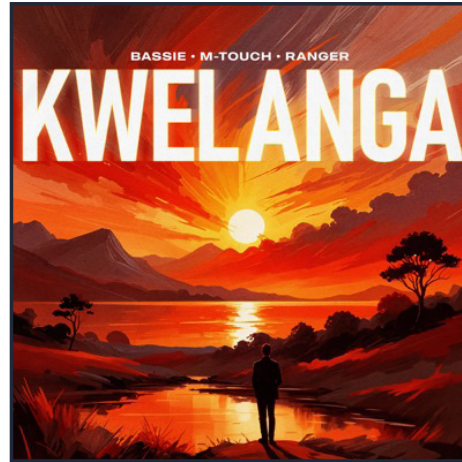
Tate McRae
Greedy

SPINS: 3636



Kelvin Momo & Babalwa M
Feat. Stixx & Nia Pearl (SA)
 Amalobolo

SPINS: 3602



Bassie, M-Touch, Ranger & AMAZA
Feat. Tman Xpress & LeeMcKrazy (SA)
 Kwelanga 2.0

SPINS: 3599



Shaboozey
 A Bar Song (Tipsy)

SPINS: 3561



Paul Russell
 Lil Boo Thang

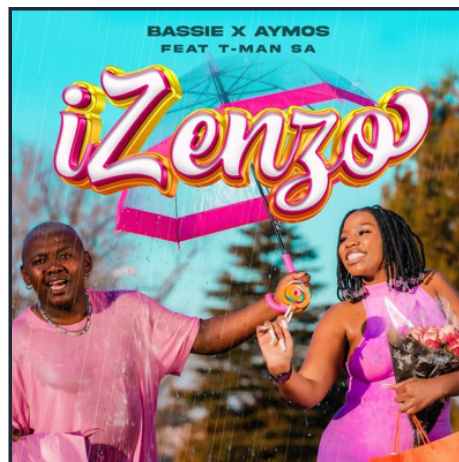
SPINS: 3540





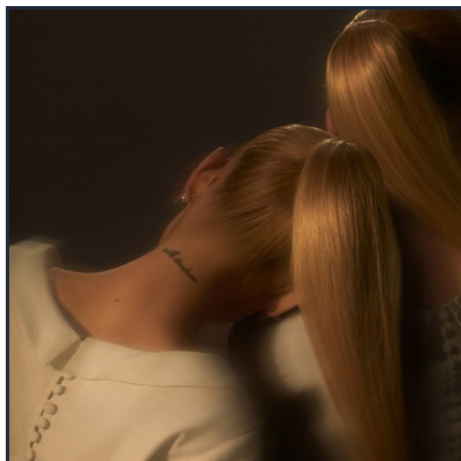
Felo Le Tee, Scotts Maphuma & Thabza Tee Feat. DJ Maphorisa & Djy Biza (SA)
Yebo Lapho (Gogo)

SPINS: 3458



Bassie & Aymos Feat. T-Man SA (SA)
Izenzo

SPINS: 3388



Ariana Grande
We can't be friends
(wait for your love)

SPINS: 3373



***NSYNC & Justin Timberlake**
Better Place (From TROLLS
Band Together)

SPINS: 3295





Kabza De Small & Mthunzi
Feat. MaWhoo (SA)
 Amazwe

SPINS: 3282



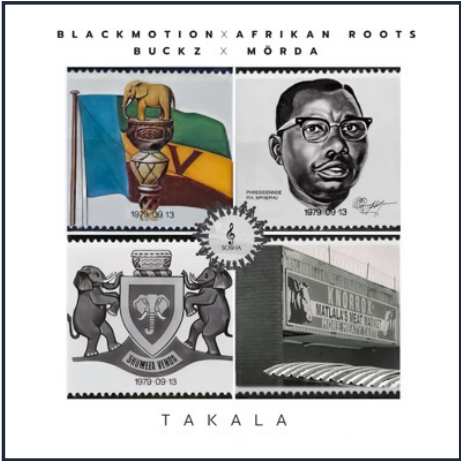
Shekhinah Feat. Moliy (SA)
 Risk

SPINS: 3264



Jack Harlow
 Lovin On Me

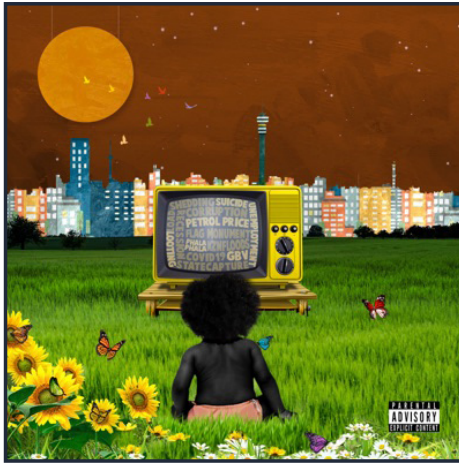
SPINS: 3261



Black Motion, Afrikan Roots,
Dj Buckz & Morda (SA)
 Takala

SPINS: 3230





K.O Feat. Young Stunna & Blxckie (SA)
Sete

SPINS: 3188



Taylor Swift
Cruel Summer

SPINS: 3122



Dlala Thukzin & Funky Qla & ZeeNxumalo (SA)
Shintsh'Amagear

SPINS: 3059



Lwah Ndlunkulu (SA)
Ngyathandaza

SPINS: 3002





Kygo & Ava Max
Whatever

SPINS: 2994



Sam Deep, Njelic & Aymos
(SA)
Isgubhu

SPINS: 2911



Notes

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

This image shows a full page of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page, typical of notebook paper. There are no margins, text, or other markings on the page.



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